



STATEMENT OF FINANCIAL POSITION	Sri Lanka operations LKR '000		Group Pakistan PKR '000	
	As at 30.09.2024	31.12.2023 Audited	30.09.2024	31.12.2023 Audited
Assets				
Cash and cash equivalents	471,117	284,370	210,303,882	190,245,798
Balances with central banks	380,270	1,077,675	-	-
Placements with banks / Financial Institutions	3,099,689	4,160,047	158,169,810	127,520,254
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss				
measured at fair value	-	-	14,863,290	2,492,235
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances to customers	10,609,604	9,546,297	770,011,641	670,673,495
Debt and other financial instrument	-	-	41,895,910	59,136,761
Financial Assets measured at FVTOCI				
Investments in associates and joint ventures	10,958,589	12,933,560	1,586,506,987	1,302,892,842
Property, plant and equipment	397,291	435,348	93,253,914	88,738,550
Goodwill and Intangible assets	27,724	31,944	2,683,514	1,859,032
Deferred tax assets	240,760	208,383	-	-
Current tax assets	-	-	-	-
Other assets	109,969	89,134	200,865,311	228,704,335
Total assets	26,295,013	28,766,757	3,087,960,355	2,680,085,179
Liabilities				
Due to banks	1,358,325	1,901,503	293,821,386	224,402,848
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	14,704,449	16,713,312	2,303,822,433	2,009,828,619
due to debt securities holders	-	-	-	-
due to other borrowers	104,538	-	12,726,851	11,261,632
Debt securities issued	-	-	-	-
Retirement benefit obligations	69,421	79,586	-	-
Current tax liabilities	90,384	321,312	-	-
Deferred tax liabilities	-	-	11,354,527	3,552,321
Other provisions	39,032	43,343	-	-
Other liabilities	906,645	895,155	189,033,079	189,288,657
Total liabilities	17,272,793	19,954,211	2,810,758,276	2,438,334,077
Equity				
Stated capital / Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	351,155	329,997	106,898,190	101,129,809
Retained earnings	3,672,124	3,270,111	39,762,274	25,740,282
Other reserves	1,029,432	1,242,930	118,276,303	102,689,217
Total shareholders' equity	9,022,220	8,812,546	276,787,367	241,409,908
Non-controlling interests	-	-	414,712	341,194
Total equity	9,022,220	8,812,546	277,202,079	241,751,102
Total equity and liabilities	26,295,013	28,766,757	3,087,960,355	2,680,085,179
Contingent liabilities and commitments	7,722,595	8,434,555	774,893,748	865,207,325
Number of Employees	114	116	17,001	16,828
Number of Branches	5	5	1,438	1,438

Note: Amount stated are net of impairment, amortization and depreciation

STATEMENT OF COMPREHENSIVE INCOME	Sri Lanka operations LKR '000		Group Pakistan PKR '000	
	For the period ended 30 th September	2024	2023	2024
Interest income	2,065,002	3,187,803	317,741,967	260,832,479
Interest expenses	(816,570)	(1,049,414)	(189,249,787)	(141,664,553)
Net interest income	1,248,432	2,138,389	128,492,180	119,167,926
Fee and commission income	83,836	68,242	18,715,119	15,889,708
Fee and commission expenses	(18,546)	(19,177)	-	-
Net fee and commission income	65,290	49,065	18,715,119	15,889,708
Net gains/(losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	175,864	217,886
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	157,931	379,211	10,276,444	8,446,780
Total operating income	1,471,653	2,566,666	157,659,607	143,722,300
Impairment charges for loans and other losses	129,347	(154,735)	(817,825)	(1,796,507)
Net operating income	1,601,000	2,411,930	156,841,782	141,925,793
Personnel expenses	(326,352)	(340,096)	(23,127,114)	(19,900,384)
Depreciation and amortisation	(63,813)	(64,444)	(5,461,233)	(4,333,523)
Other expenses	(353,303)	(324,626)	(25,885,542)	(21,691,103)
Operating profit before VAT on financial Services and Social Security Contribution levy	857,532	1,682,764	102,367,893	96,000,783
Value Added Tax on Financial Services and SSCL	(206,498)	(350,804)	-	-
Operating profit after value added tax (VAT)	651,033	1,331,960	102,367,893	96,000,783
Share of profits of associates and joint ventures	-	-	1,617,156	894,936
Profit before tax	651,033	1,331,960	103,985,049	96,895,719
Tax expense	(227,862)	(466,186)	(51,155,951)	(48,555,020)
Profit for the period	423,172	865,774	52,829,098	48,340,699
Profit attributable to:				
Owners of the parent	423,172	865,774	52,708,744	48,233,600
Non-controlling interests	-	-	120,354	107,099
	423,172	865,774	52,829,098	48,340,699
Items that will be reclassified to income statement				
Foreign currency translation reserve - Gain / (Loss) on translation of Foreign Operation	(137,952)	(227,572)	254,784	5,065,724
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in Financial Assets measured at fair value through other comprehensive income	(107,923)	187,021	-	-
Share of profits of associates and joint ventures	-	-	(11,326)	117,643
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking - net of tax	-	-	17,697,696	(2,032,804)
Less: Tax expense relating to items that will be reclassified to income statement	32,377	(56,106)	-	-
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	1,930,489	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	292,162
Changes in revaluation surplus	-	-	-	(523,677)
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other comprehensive income for the period - net of taxes	(213,498)	(96,658)	19,871,643	2,919,048
Total comprehensive income for the period	209,673	769,116	72,700,741	51,259,747

CASH FLOW STATEMENT	Sri Lanka operations LKR '000		
	For the period ended 30 th September	2024	2023
Cash Flows From Operating Activities			
Interest and commission receipts	2,148,839	3,256,045	
Interest payments	(816,570)	(1,049,414)	
Payments to employees	(326,352)	(340,096)	
VAT on financial services and SSCL	(206,498)	(350,804)	
Receipts/(outgoings) from other operating activities	157,931	379,211	
Cash payments to employees and suppliers	(371,850)	(343,803)	
Operating profit before changes in Operating Assets and Liabilities	585,500	1,551,139	
Increase in Operating Assets			
Balances with Central Bank of Sri Lanka	697,405	994,421	
Financial assets at amortised cost - loans & advances	(933,960)	2,987,612	
Other Assets	(20,835)	(21,507)	
Increase/(Decrease) in Operating Liabilities			
Financial liabilities at amortised cost - due to depositors	(2,008,863)	(1,558,939)	
Other Liabilities	(140,938)	(501,970)	
Net Cash Generated from Operations	(1,821,691)	3,450,756	
Income Tax Paid	(458,790)	(497,726)	
Net Cash Flows Generated from Operating Activities	(2,280,482)	2,953,031	
Cash Flows from Investing Activities			
Net proceeds from maturity and purchase of Financial Investments	1,867,048	(6,051,007)	
Proceed from maturity of other Placements with Banks	1,060,358	2,020,208	
Purchase of Property, Plant and Equipments	(21,536)	10,148	
Dividends received from investment in subsidiaries and associates	-	-	
Proceeds from Sale of Property, Plant and Equipment	-	-	
Net Cash Flows generated from Investing Activities	2,905,869	(4,020,651)	
Cash flow from Financing Activities			
Capital Infusion from Head Office	-	-	
Profit transferred to head office	-	(307,153)	
Increase/(Decrease) of borrowings	(438,640)	1,451,249	
Decrease of Securities Sold Under Repurchase Agreement	-	-	
Net cash generated from/(used in) financing Activities	(438,460)	1,144,096	
Net Increase in Cash and Cash Equivalents	186,747	76,476	
Cash and Cash Equivalents at the Beginning of the Period	284,370	260,570	
Cash and Cash Equivalents at the End of the Period	471,117	337,046	
Reconciliation of cash and cash equivalents	471,117	337,046	
Cash and cash equivalents	471,117	337,046	

Figures in brackets indicate deductions.

GROUP CASH FLOW STATEMENT	Group Pakistan PKR '000	
	2024	2023
Cash Flows From Operating Activities		
Profit before taxation	103,985,049	96,895,719
Less: Dividend income and share of profit of associates	(3,637,525)	(2,705,340)
	<u>100,347,524</u>	<u>94,190,379</u>
Adjustments:		
Net mark-up / Interest Income	(128,492,180)	(119,167,926)
Depreciation on property and equipment	3,232,660	2,489,984
Depreciation on right of use assets	1,621,043	1,408,160
Depreciation on non-banking assets acquired in satisfaction of claims	14,007	17,909
Amortization	593,523	417,470
Credit loss allowance / provisions and write offs - net	817,625	1,796,507
Worker welfare fund	2,060,107	1,932,563
Gain on sale of non-banking assets acquired in satisfaction of claims - net	(42,500)	3,224
Gain on sale of property and equipment - net	(192,398)	(81,659)
Charge for defined benefit plans - net	(309,544)	222,196
Unrealized (gain) / loss on revaluation of investments - FVTPL	39,742	5,654
Finance charges on lease liability against right-of-use assets	1,313,060	1,081,823
Gain on termination of lease liability against right of use assets	(73,782)	(49,536)
	<u>(19,070,913)</u>	<u>(15,733,252)</u>
Decrease / (Increase) in operating assets		
Lending to financial institutions	(32,960,290)	(46,137,626)
Securities classified as FVTPL	4,622,272	(164,989)
Advances	(107,514,111)	169,020,428
Others assets (excluding advance taxation)	49,158,337	(9,072,726)
	<u>(86,693,792)</u>	<u>113,645,087</u>
Increase / (decrease) in operating liabilities		
Bills payable	(15,139,091)	(31,072,703)
Borrowings from financial institutions	71,462,304	(48,347,984)
Deposits	293,993,814	366,380,453
Others liabilities (excluding current taxation)	5,687,155	15,737,011
	<u>356,024,182</u>	<u>302,696,767</u>
Mark-up / Interest Received	289,222,500	223,529,381
Mark-up / Interest Paid	(171,712,490)	(149,969,833)
Defined benefits paid	(257,200)	(203,890)
Income tax paid	(61,692,426)	(42,604,356)
Net cash flow from operating activities	305,819,861	431,359,904
Cash flow from investing activities		
Net investment in securities classified as Amortized	(255,158,697)	(312,670,315)
Net investment in securities classified as FVOCI	9,729,731	(13,218,997)
Dividends received	2,410,305	1,985,277
Net investment in associates	(306,081)	(185,000)
Investments in property and equipment	(8,313,933)	(5,435,643)
Investments in intangible assets	(1,415,202)	(315,478)
Disposal of property and equipment	259,825	1,928,177
Proceeds from sale of non-banking assets acquired in satisfaction of claims	182,500	132,000
Investment in subsidiary	-	(649,925)
Effect of translation of net investment in foreign branches and subsidiaries	254,793	5,065,724
Net cash flow used in investing activities	(252,356,759)	(323,464,180)
Cash flow from financing activities		
Payment of lease liability against right-of-use-assets	(2,483,809)	(2,125,088)
Dividend paid	(31,794,483)	(22,874,084)
Net cashflow used in financing activities	(34,278,292)	(24,999,172)
Effects of credit loss allowance changes on cash and cash equivalents	63,001	-
Effects of exchange rate changes on cash and cash equivalents	(114,129)	11,029,512
Increase in cash and cash equivalents	19,133,682	93,926,064
Cash and Cash equivalents at beginning of the period	<u>226,327,052</u>	<u>124,293,692</u>
Cash and Cash equivalents at end of the period	245,460,734	218,219,756

STATEMENT OF CHANGES IN EQUITY	Group Pakistan PKR '000						
	Share Capital	Statutory Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Minority Interest	Total
Balance as at 01 st January 2024	11,850,600	48,307,215	25,740,282	52,822,594	102,689,217	341,194	241,751,102
Impact of adoption of IFRS 9	-	-	(5,116,113)	-	(90,204)	-	(5,206,317)
Profit after taxation for the year ended September 30, 2024	-	-	-	-	52,708,744	120,354	52,829,098
Other comprehensive income (net of tax)	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	243,467	-	(9)	243,458