

MCB BANK LIMITED

INCOME STATEMENT

Sri Lanka Operations
LKR 000'

Group Pakistan
PKR 000'

For the year ended 31st December	2024	2023	2024	2023
Interest income	2,635,779	4,139,379	413,551,319	364,448,721
Interest expenses	(1,081,327)	(1,373,374)	(245,603,966)	(199,026,667)
Net interest income	1,554,451	2,766,005	167,947,353	165,422,054
Fee and commission income	111,380	99,331	24,784,627	22,460,483
Fee and commission expenses	(27,119)	(25,607)	-	-
Net fee and commission income	84,261	73,724	24,784,627	22,460,483
Net gains/(losses) from trading	-	-		
Net fair value gains/(losses) on:	-	-		
financial assets at fair value through profit or loss	-	-	3,468,537	853,279
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:	-	-		
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Other operating income (net)	201,266	441,181	12,987,023	12,083,989
Total operating income	1,839,979	3,280,911	209,187,540	200,819,805
Impairment charges	190,477	(315,204)	(4,878,210)	(1,075,258)
Net operating income	2,030,456	2,965,707	204,309,330	199,744,547
Personnel expenses	(469,625)	(485,158)	(31,748,893)	(27,287,976)
Depreciation and amortization expenses	(88,877)	(84,750)	(7,657,995)	(6,131,422)
Other expenses	(503,808)	(444,757)	(36,166,562)	(30,154,695)
Operating profit before VAT on financial Services	968,146	1,951,042	128,735,880	136,170,454
Value Added Tax on Financial Services (VAT on FS) and Social Security Contribution Levy (SSCL)	(247,498)	(419,328)	-	-
Operating profit after VAT on FS & SSCL	720,648	1,531,714	128,735,880	136,170,454
Share of profits of associates and joint ventures	-	-	2,441,139	1,348,508
Profit before tax	720,648	1,531,714	131,177,019	137,518,962
Income tax expense	(337,738)	(554,970)	(67,711,345)	(72,247,962)
Profit for the period	382,910	976,744	63,465,674	65,271,000
Profit attributable to:				
Equity holders of the parent	382,910	976,744	63,225,058	65,104,619
Non-controlling interests	-	-	240,616	166,381
	382,910	976,744	63,465,674	65,271,000

MCB BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME

Sri Lanka Operations
LKR 000'

Group Pakistan
PKR 000'

Profit for the period	382,910	976,744	63,465,674	65,271,000
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	(154,187)	(232,915)	431,329	4,374,146
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	(61,029)	88,013	-	-
Share of profits of associates and joint ventures	-	-	(12,561)	121,524
Debt instruments at fair value through other comprehensive income	-	-	-	-
Movement in share of surplus / deficit on revaluation of associated undertaking- net of tax	-	-	17,850,294	7,987,120
Less: Tax expense relating to items that will be reclassified to income statement	15,849	(26,404)		
Items that will not be reclassified to income statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	9,549,937	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-		
Re-measurement of post-employment benefit obligations	(11,265)	(12,414)	2,423,108	2,669,856
Changes in revaluation surplus	-	-	(238,306)	(430,161)
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	3,445	3,724	-	-
Other comprehensive income for the period, net of taxes	(207,187)	(179,996)	30,003,801	14,722,485
Total comprehensive income for the period	175,724	796,748	93,469,475	79,993,485

MCB BANK LIMITED

STATEMENT OF FINANCIAL POSITION

Sri Lanka Operations LKR 000'

Group Pakistan PKR 000'

As at	2024-12-31 Audited	2023-12-31 Audited	2024-12-31 Audited	2023-12-31 Audited
Assets				
Cash and cash equivalents	380,322	284,370	186,680,045	190,245,798
Balances with central banks	585,401	1,077,675	-	-
Placements with banks / Financial Institutions	2,625,755	4,160,047	86,509,722	127,520,254
Derivative financial instruments	157	-	-	-
Financial assets recognized through profit or loss				
measured at fair value	-	-	13,538,861	2,492,235
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances to customers	9,839,910	9,546,297	1,165,914,626	670,673,495
Debt and other financial instrument	-	-	41,954,075	59,136,761
Financial Assets measured at FVTOCI	11,695,235	12,933,560	1,240,494,795	1,302,892,842
Investments in associates and joint ventures	-	-	10,568,425	7,821,877
Property, plant and equipment	402,453	435,348	96,471,839	88,738,550
Goodwill and Intangible assets	23,415	31,944	2,650,482	1,859,032
Deferred tax assets	170,390	208,383	-	-
Current tax assets	-	-	-	-
Other assets	90,710	89,134	164,938,886	228,704,335
Total assets	25,813,749	28,766,757	3,009,721,756	2,680,085,179
Liabilities				
Due to banks	450,099	1,901,503	276,477,471	224,402,848
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	15,828,136	16,713,312	2,130,525,378	2,009,828,619
due to debt securities holders	-	-	-	-
due to other borrowers	6,485	-	43,759,363	11,261,632
Debt securities issued	-	-	-	-
Retirement benefit obligations	81,670	79,586	-	-
Current tax liabilities	86,078	321,312	-	-
Deferred tax liabilities	-	-	20,824,376	3,552,321
Other provisions	33,377	43,343	-	-
Other liabilities	828,007.09	895,155	250,887,924.00	189,288,657
Total liabilities	17,313,851	19,954,211	2,722,474,512	2,438,334,077
Equity				
Assigned capital	3,969,508	3,969,508	11,850,600	11,850,600
Statutory reserve fund	349,142	329,997	108,157,770	101,129,809
Retained earnings	3,137,618	3,270,111	45,811,069	25,740,282
Other reserves	1,043,629	1,242,930	120,926,276	102,689,217
Total shareholders' equity	8,499,898	8,812,546	286,745,715	241,409,908
Non-controlling interests	-	-	501,529	341,194
Total equity	8,499,898	8,812,546	287,247,244	241,751,102
Total equity and liabilities	25,813,749	28,766,757	3,009,721,756	2,680,085,179
Contingent liabilities and commitments	10,388,599	8,434,555	1,069,713,357	865,207,325
Number of Employees	115	116	17,243	16,828
Number of Branches	5	5	1,408	1,438

Note: Amount stated are net of impairment amortization and depreciation

MCB BANK LIMITED - SRI LANKA BRANCH

STATEMENT OF CHANGES IN EQUITY

AS AT 31 DECEMBER

(All amounts are in Sri Lankan Rupees unless otherwise stated)

	Assigned capital	Statutory reserve fund	Revaluation reserve	OCI reserve	Retained earnings	Foreign currency translation reserve	Total
Balance as at 1 January 2023	3,969,508,163	281,159,619	141,798,700	5,739,251	3,020,592,412	1,266,698,025	8,685,496,170
Profit/(loss) for the year (net of tax)☒	-	-	-	-	976,743,563	-	976,743,563
Other comprehensive income (net of tax)	-	-	-	61,609,293	(8,690,117)	(232,915,163)	(179,995,987)
Total comprehensive income for the year	-	-	-	61,609,293	968,053,446	(232,915,163)	796,747,576
Transactions with equity holders recognised directly in equity							
Increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Transfers to statutory reserve during the period	-	48,837,178	-	-	(48,837,178)	-	-
Dividends to equity holders☒	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	(669,697,576)	-	(669,697,576)
Total transactions with equity holders	-	48,837,178	-	-	(718,534,754)	-	(669,697,576)
Balance as at 31 December 2023	3,969,508,163	329,996,797	141,798,700	67,348,544	3,270,111,104	1,033,782,862	8,812,546,170
Balance as at 1 January 2024	3,969,508,163	329,996,797	141,798,700	67,348,544	3,270,111,104	1,033,782,862	8,812,546,170
Profit/(loss) for the year (net of tax)☒	-	-	-	-	382,910,240	-	382,910,240
Other comprehensive income (net of tax)	-	-	65,824	(45,180,060)	(7,885,618)	(154,186,732)	(207,186,586)
Total comprehensive income for the year	-	-	65,824	(45,180,060)	375,024,622	(154,186,732)	175,723,654
Transactions with equity Holders recognised directly in equity							
Increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Transfers to statutory reserve	-	19,145,512	-	-	(19,145,512)	-	-
Dividends to equity holders☒	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	(488,371,782)	-	(488,371,782)
Total transactions with equity holders	-	19,145,512	-	-	(507,517,294)	-	(488,371,782)
Balance as at 31 December 2024	3,969,508,163	349,142,309	141,864,524	22,168,484	3,137,618,432	879,596,130	8,499,898,042

The Accounting policies and notes on pages 10 through 64 form an integral part of the financial statements.

MCB BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

Group Pakistan PKR 000'

	Share capital	Statutory Reserve	Revaluation Reserves	Other Reserve	Retained earnings	Minority Interest	Total
Balance as at 01st January 2024	11,850,600	48,307,215	25,740,282	52,822,594	102,689,217	341,194	241,751,102
Impact of adoption of IFRS - 9	-	-	(5,116,113)	-	(114,787)	-	(5,230,900)
Profit after taxation for the year ended December 31, 2024	-	-	-	-	63,225,058	240,616	63,465,674
Other comprehensive income (net of tax)							
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	418,776	-	(8)	418,768
Movement in surplus on revaluation of property and equipment - net of tax	-	-	(218,243)	-	-	-	(218,243)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	(20,063)	-	-	-	(20,063)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	2,423,108	-	2,423,108
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	9,549,937	-	-	-	9,549,937
Movement in surplus on associated undertaking-net of tax	-	-	527,762	-	-	-	527,762
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	17,322,532	-	-	-	17,322,532
Total comprehensive income for the year	-	-	27,161,925	418,776	2,423,108	(8)	30,003,801
Transfer to statutory reserve	-	6,609,185	-	-	(6,609,185)	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	(147,759)	-	147,759	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	(1,793,983)	-	1,793,983	-	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	(13,222)	-	13,222	-	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	(20,061)	-	20,061	-	-
Final cash dividend	-	-	-	-	(10,665,540)	-	(10,665,540)
Interim cash dividend	-	-	-	-	(31,996,620)	-	(31,996,620)
Transactions with owners, recorded directly in equity	-	6,609,185	(1,975,025)	-	(47,296,320)	-	(42,662,160)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	(80,273)	(80,273)
Balance as at December 31, 2024	11,850,600	54,916,400	45,811,069	53,241,370	120,926,276	501,529	287,247,244

MCB BANK LIMITED - SRI LANKA BRANCH

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER

(All amounts are in Sri Lankan Rupees unless otherwise stated)

	2024	2023
	<i>Note</i>	
Cash flows from operating activities		
Interest receipts	2,639,919,970	4,195,052,466
Interest payments	(1,147,322,217)	(1,340,820,073)
Net commission receipts	84,261,118	73,724,255
Cash payments from other operating activities	201,221,224	440,875,058
Cash payments to employees and suppliers	(1,056,160,540)	(1,197,638,328)
Operating profit before changes in operating assets and liabilities (Note A)	<u>721,919,555</u>	<u>2,171,193,378</u>
Increase/ (decrease) in operating assets		
Balances with Central Bank of Sri Lanka	492,273,323	340,943,202
Proceed from maturity of other placements with banks	1,529,212,995	2,173,502,186
Financial assets at amortised cost – loans & advances	(111,887,789)	667,008,505
Other short term assets	34,534,850	(27,302,904)
Increase/(decrease) in operating liabilities		
Financial liabilities at amortised cost – due to depositors	(820,585,839)	972,933,763
Financial liabilities at amortised cost – due to debt securities holders	-	-
Financial liabilities at amortised cost – due to other borrowers	(1,443,514,532)	1,900,000,000
Other liabilities	(418,581,827)	(672,622,177)
Net cash generated from operating activities before income tax	<u>(16,629,264)</u>	<u>7,525,655,953</u>
Income tax paid	(534,913,730)	(605,044,903)
Net cash (used in) / from operating activities	<u>(551,542,994)</u>	<u>6,920,611,050</u>
Cash flows from investing activities		
Proceeds from the sale and maturity of financial investments	1,192,868,894	(6,170,497,164)
Purchase of property, plant and equipment	(13,408,810)	(2,072,224)
Net purchase of intangible assets	(9,417,425)	(20,407,049)
Net cash flow from acquisition of investment in subsidiaries, associates and joint ventures	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-
Dividends received from investment in subsidiaries and associates	-	-
Proceeds from sale of property, plant and equipment	-	890,647
Net cash flows generated from / (used in) investing activities	<u>1,170,042,659</u>	<u>(6,192,085,790)</u>
Cash flow from financing activities		
Net proceeds from the issue of ordinary share capital	-	-
Net proceeds from the issue of other equity instruments	-	-
Net proceeds from the issue of subordinated debt	-	-
Repayment of subordinated debt	-	-
Interest paid on subordinated debt	-	-
Dividend paid to non-controlling interest	-	-
Dividend paid to shareholders of the parent company	-	-
Dividend paid to holders of other equity instruments	-	-
Capital infusion from Head Office	-	-
Profit repatriations to Head Office	(488,371,782)	(669,697,576)
Payments of lease obligations	(32,765,789)	(31,198,269)
Decrease of securities sold under repurchase agreement	-	-
Net cash generated from / (used in) financing activities	<u>(521,137,571)</u>	<u>(700,895,845)</u>
Net increase in cash and cash equivalents	97,362,094	27,629,415
Net foreign exchange difference	(1,410,082)	(3,829,899)
Cash and cash equivalents at the beginning of the year	284,369,614	260,570,098
Cash and cash equivalents at the end of the year	14 <u>380,321,626</u>	<u>284,369,614</u>
Reconciliation of cash and cash equivalents		
Cash and cash equivalents	14	284,369,614
	<u>380,321,626</u>	<u>284,369,614</u>

The Accounting policies and notes on pages 10 through 64 form an integral part of the financial statements.

MCB BANK LIMITED

GROUP CASH FLOW STATEMENT

	Pakistan	Pakistan
	Rupees '000	Rupees '000
For the year ended December 31,	2024	2023
Cash Flows From Operating Activities		
Profit before taxation	131,177,019	137,518,962
Less: Dividend income and share of profit of associates	(5,370,935)	(3,859,265)
	125,806,084	133,659,697
Adjustments:		
Net mark-up / Interest Income	(167,947,353)	(165,422,054)
Depreciation on property and equipment	4,507,526	3,468,181
Depreciation on right of use assets	2,365,859	2,079,323
Depreciation on non-banking assets acquired in satisfaction of claims	18,390	23,878
Amortization	766,220	560,040
Credit loss allowance / provisions and write offs - net	4,878,210	1,075,258
Worker welfare fund	2,599,084	2,744,424
(Gain) / loss on sale of non-banking assets acquired in satisfaction of claims - net	(2,008)	3,224
Gain on sale of property and equipment - net	(223,852)	(160,262)
(Reversal) / charge for defined benefit plans - net	(501,969)	250,527
Unrealized (gain) / loss on revaluation of investments classified as FVTPL	(209,681)	3,038
Finance charges on lease liability against right-of-use assets	1,959,921	1,688,954
Gain on termination of lease liability against right of use assets	(86,514)	(70,616)
Unrealized (gain) on forward contracts of government securities	(2,096,975)	-
	(28,167,058)	(20,096,388)
Decrease / (increase) in operating assets		
Lending to financial institutions	32,057,874	(33,127,632)
Securities classified as FVTPL	3,720,083	(2,495,273)
Advances	(525,532,657)	174,088,768
Others assets (excluding advance taxation)	57,442,600	(81,314,029)
	(432,312,100)	57,151,834
Increase / (decrease) in operating liabilities		
Bills payable	26,150,567	(15,602,982)
Borrowings from financial institutions	92,851,227	(120,564,531)
Deposits	120,696,759	477,132,658
Others liabilities (excluding current taxation)	11,176,745	20,337,275
	250,875,298	361,302,420
Mark-up / Interest Received	424,399,489	338,771,882
Mark-up / Interest Paid	(211,787,332)	(226,458,992)
Defined benefits paid	(371,278)	(284,916)
Income tax paid	(83,897,007)	(66,204,582)
Net cash flow from operating activities	(81,259,988)	444,181,258
Cash flow from investing activities		
Net investment in securities classified as FVOCI	111,610,547	(298,144,174)
Net investment in securities classified as amortized cost	9,671,566	(19,172,354)
Dividends received	3,157,361	2,738,028
Net investment in associates	(88,050)	267,428
Investments in property and equipment	(11,907,944)	(8,116,651)
Investments in intangible assets	(1,555,297)	(729,428)
Disposal of property and equipment	361,180	1,925,535
Disposal of non-banking assets acquired in satisfaction of claims	280,000	132,000
Investment in subsidiary	-	(649,925)
Effect of translation of net investment in foreign branches and subsidiaries	431,337	4,374,032
Net cash flow used in investing activities	111,960,700	(317,375,509)
Cash flow from financing activities		
Payment of lease liability against right-of-use-assets	(3,457,629)	(3,022,309)
Dividend paid	(42,415,715)	(32,381,201)
Net cashflow used in financing activities	(45,873,344)	(35,403,510)
Effects of credit loss allowance changes on cash and cash equivalents	54,854	-
(Decrease) / Increase in cash and cash equivalents	(15,117,778)	91,402,239
Cash and Cash equivalents at beginning of the period	227,436,013	125,097,564
Effects of exchange rate changes on cash and cash equivalents	(403,227)	10,532,983
Opening expected credit loss allowance on cash and cash equivalents	(627,132)	-
	226,405,654	135,630,547
Cash and Cash equivalents at end of the period	211,287,876	227,032,786

MCB BANK LIMITED - SRI LANKA BRANCH**ANALYSIS OF DEPOSITS**

As at	2024-12-31	2023-12-31
<i>All amounts in Sri Lankan Rupees</i>		
Deposits from customers		
Product wise analysis of deposits from customers		
By product - Domestic currency		
Demand deposits (current accounts)	2,725,354,994	2,469,926,829
Savings deposits	2,412,856,903	3,594,233,142
Fixed deposits	7,691,748,269	6,399,504,851
Margin deposits and VOSTRO	92,372,266	68,867,122
	12,922,332,433	12,532,531,944
By product - Foreign currency		
Demand deposits (current accounts)	274,424,432	703,425,550
Savings deposits	881,002,570	1,474,391,033
Fixed deposits	1,660,734,311	1,882,665,944
Margin deposits and VOSTRO	89,642,238	120,297,617
	2,905,803,550	4,180,780,143
Total Deposits from customers	15,828,135,983	16,713,312,088

MCB BANK LIMITED - SRI LANKA BRANCH**ANALYSIS OF LOANS AND ADVANCES, COMMITMENTS, CONTINGENCIES AND IMPAIRMENT**

As at	2024-12-31	2023-12-31
<i>All amounts in Sri Lankan Rupees</i>		
Loans and advances to customers		
Gross loans and advances	11,195,401,519	11,118,290,056
Less: Accumulated impairment	1,375,791,219	1,556,302,426
Total loans and advances	9,819,610,299	9,561,987,630
Concentration by Product - Domestic Currency		
Overdrafts	2,735,191,126	2,794,078,935
Trade finance	496,027,214	832,406,708
Lease rentals receivable	-	1,594,570
Credit cards	-	-
Pawning	-	-
Staff loans	121,181,556	122,464,023
Term loans	216,213,388	118,832,588
Short-term	5,562,889,210	4,599,058,295
Long-term	-	-
Reverse repo agreements	-	-
Others	-	-
	9,131,502,494	8,468,435,119
Concentration by Product - Foreign Currency		
Overdrafts	307,563,150	346,000,851
Trade finance	347,048,891	700,226,331
Lease rentals receivable	-	-
Credit cards	-	-
Pawning	-	-
Staff loans	-	-
Term loans	-	-
Short-term	1,409,286,983	1,603,627,755
	2,063,899,024	2,649,854,937
	11,195,401,519	11,118,290,056
Commitments		
Commitment for unutilised credit facilities	4,057,882,220	4,265,366,500
Lease commitments		
Other commitments on forwards and swaps	394,276,120	-
	4,452,158,340	4,265,366,500
Contingencies		
Acceptance	439,729,941	21,563,816
Documentary credits	665,399,294	69,028,524
Guarantees	216,915,572	128,780,984
Bills sent for collection	4,614,395,999	3,949,814,737
	5,936,440,807	4,169,188,061
	10,388,599,147	8,434,554,561

MCB BANK LIMITED - SRI LANKA BRANCH**ANALYSIS OF LOANS AND ADVANCES, COMMIMENTS, CONTINGENCIES AND IMPAIRMENT (CONTINUED..)**

All amounts in Sri Lankan Rupees

Movement in provision for impairment during the year (Under SLFRS 9)

Loans and Advances	Stage 1	Stage 2	Stage 3	Total
As at 01st January 2024	381,035,967	547,263,665	628,002,793	1,556,302,426
Charge/(Write back) to statement of Profit / loss	(128,639,498)	(91,219,716)	39,348,007	(180,511,207)
write-off/(Recoveries) during the year	-	-	-	-
Exchange movement	-	-	-	-
As at 31st December 2024	252,396,470	456,043,949	667,350,801	1,375,791,219
Commitment and contingencies				
As at 01st January 2024	37,972,783	5,369,722	-	43,342,504
Charge/(Write back) to statement of Profit / loss	(5,216,140)	(4,749,745)	-	(9,965,886)
write-off/(Recoveries) during the year	-	-	-	-
Exchange movement	-	-	-	-
As at 31st December 2024	32,756,642	619,976	-	33,376,619
Total				
As at 01st January 2024	419,008,750	552,633,387	628,002,793	1,599,644,930
Charge/(Write back) to statement of Profit / loss	(133,855,638)	(95,969,461)	39,348,007	(190,477,092)
write-off/(Recoveries) during the year	-	-	-	-
Exchange movement	-	-	-	-
As at 31st December 2024	285,153,112	456,663,925	667,350,800	1,409,167,838

All amounts in Sri Lankan Rupees

Financial Assets and Liabilities

Classification of Financial Assets and Liabilities by Measurement Basis

The following table provides a reconciliation between line items in the statement of financial position and categories of financial instruments.

Classification of Financial Assets and Liabilities by Measurement Basis as per SLFRS 9 - Financial Instruments

As at 31st December 2024

ASSETS	FVTPL	FVOCI	Amortised cost	Total
Cash and Cash Equivalents	-	-	380,321,626	380,321,626
Balances with Central Banks	-	-	585,401,484	585,401,484
Placement with Banks	-	-	2,625,754,727	2,625,754,727
Derivative Financial Instruments	157,351	-	-	157,351
Financial assets at amortised cost				
Loans and Advances to customers	-	-	9,839,910,075	9,839,910,075
Debt and other financial instrument	-	-	-	-
Investment securities - Measured at FVOCI*	-	11,695,234,943	-	11,695,234,943
Total Financial Assets	157,351	11,695,234,943	13,431,387,912	25,126,780,207

	FVTPL	Amortised cost	Total
LIABILITIES			
Due to Banks	-	450,098,630	450,098,630
Derivative Financial Instruments	-	-	-
Deposits from customers	-	15,828,135,983	15,828,135,983
Other Borrowings	-	6,485,468	6,485,468
Total Financial Liabilities	-	16,284,720,082	16,284,720,082

As at 31st December 2023

ASSETS	FVTPL	FVOCI	Amortised cost	Total
Cash and Cash Equivalents	-	-	284,369,614	284,369,614
Balances with Central Banks	-	-	1,077,674,807	1,077,674,807
Placement with Banks	-	-	4,160,046,900	4,160,046,900
Derivative Financial Instruments	-	-	-	-
Financial assets at amortised cost				
Loans and Advances to customers	-	-	9,546,297,171	9,546,297,171
Debt and other financial instrument	-	-	-	-
Investment securities - Measured at FVOCI*	-	12,933,559,995	-	12,933,559,995
Total Financial Assets	-	12,933,559,995	15,068,388,492	28,001,948,487

	FVTPL	Amortised cost	Total
LIABILITIES			
Due to Banks	-	1,901,503,296	1,901,503,296
Derivative Financial Instruments	-	-	-
Deposits from customers	-	16,713,312,089	16,713,312,089
Other Borrowings	-	-	-
Total Financial Liabilities	-	18,614,815,385	18,614,815,385

* Unquoted equity investments of Rs. 3,030,000 are stated at cost as it was impractical to compute the market value due to unavailability of market information. However, Management has determined the impact as immaterial as it was less than 0.01 % of the total assets.

MCB BANK LTD
SELECTED PERFORMANCE INDICATORS/KEY FINANCIAL DATA
AS AT 31.12.2024

Item	Current Period 31/12/2024	Previous Period 31/12/2023
Regulatory Capital Adequacy (LKR in Millions)		
Common Equity Tier 1	7,908.31	8,180.49
Tier 1 Capital	7,908.31	8,180.49
Total Regulatory Capital	8,030.52	8,313.16
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital (%) (Minimum Requirement: 7%)	61.10	53.79
Tier 1 Capital Ratio (%) (Minimum Requirement: 8.50%)	61.10	53.79
Total Capital Ratio (%) (Minimum Requirement: 12.50%)	62.04	54.66
Basel III Leverage Ratio (Minimum Requirement : 3%)	28.11	24.33
Regulatory Liquidity Requirement		
Liquidity Coverage Ratio (%) - (Minimum Requirement : 100%)		
-Rupee (%)	584.71	410.10
-All Currency (%)	929.44	731.73
Net Stable Funding Ratio (%) - (Minimum Requirement : 100%)	239.57	233.70
Assets Quality		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)*	6.17	6.55
Impairment (Stage 3) to Stage 3 Loans, Ratio (%)*	70.76	62.36
Income and Profitability		
Net Interest Margin (%)	5.82	10.73
Return on Assets (before Tax) (%)	1.43	3.79
Return on Equity (%)	4.29	11.09
Cost to Income Ratio (%)	57.73	30.93
Memorandum Information		
Credit Rating (Fitch Ratings)	AA- (lka)	-
Number of Employees	115	116
Number of Branches	5	5

* Including Undrawn Portion of Credit

CERTIFICATION:

We, the undersigned, being the Country General Manager and Department Head - Financial Control of MCB Bank jointly certify that :

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial

Tahir Riaz
Country General Manager
31/03/2025

Thushara Perera
Department Head - Financial
31/03/2025